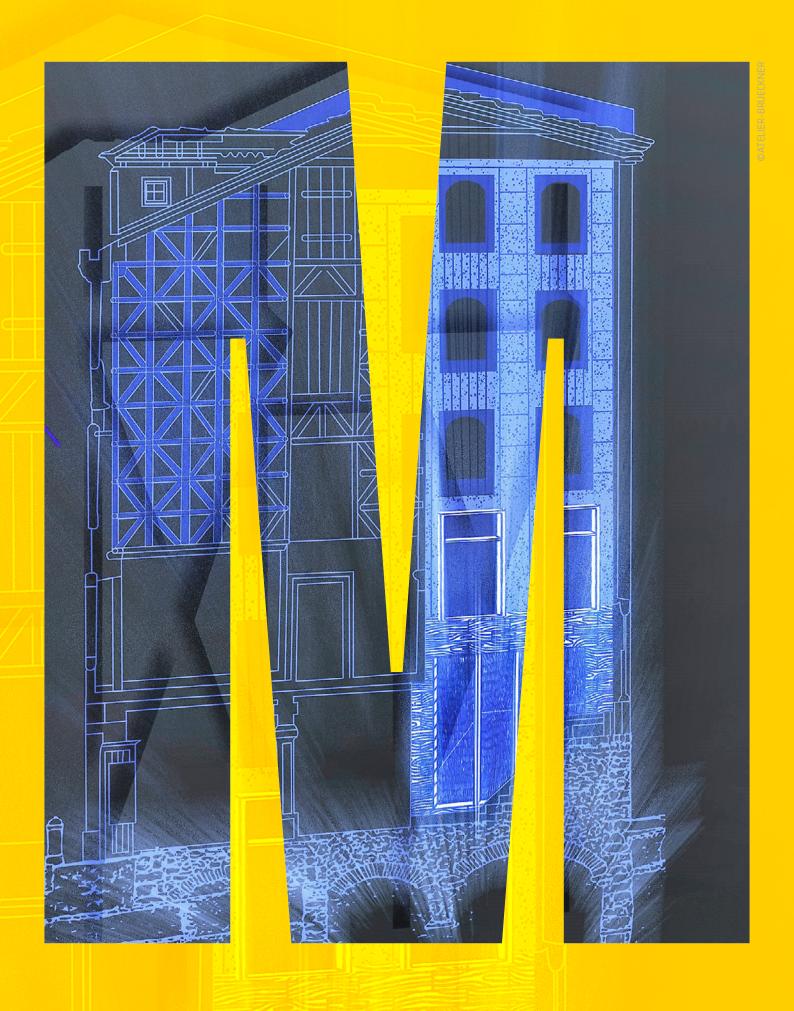


Annual Report

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FUNDAÇÃO Millennium BCP



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EXHIBIT ART MANAGEMENT DRAWING ROOM LISBOA SOCIEDADE NACIONAL DE BELAS ARTES





Culture, Knowledge and Social Solidarity are the three main components of the activities performed by Fundação Millennium bcp. During 2023, the Foundation sought to support projects in these three areas, aiming to contribute to the development of society, in its various aspects, and to encourage the activity of the supported entities, so that they enrich their potential for innovation and sustainability.

In Culture, it supported projects aimed at enhancing national museums, restoring national architectural and artistic heritage and publicising contemporary art and new artistic talent in a wide range of fields.

The signing of a new protocol with the National Museum of Ancient Art, for the three-year period 2023-2025, should be emphasised, as it will enable the recovery of important pieces from the museum's collection.

Close collaboration was maintained with the National Museum of Contemporary Art, supporting its activities, and ensuring the existence of a quality programme at the Millennium bcp Gallery and promoting the sharing of works from the Millennium bcp collection as part of the exhibitions held.

The importance of the project developed by the Oliva Art Centre led to the signing of a collaboration agreement to support the events linked to the celebration of this organisation's 10th anniversary. The exhibition "A Revolução da Noite" included 37 works from the Millennium bcp collection, allowing the public to enjoy them.

A strong dynamism of Núcleo Arqueológico of Rua dos Correeiros (Archaeological Nucleus of Rua dos Correeiros) (NARC) was maintained, providing free guided tours to all those who want to know this National Monument. In 2023, the NARC received around 9,500 visitors, which represents an increase of around 20% compared to the previous year.

In Science and Knowledge, Fundação Millennium bcp has been favouring research, training and scientific disclosure projects with a special focus on the area of health and postgraduate programmes in leading Portuguese universities.

Concerning Social Solidarity, it tried to promote relevant projects in social innovation and structuring social programs able of contributing for local development, namely in the assistance to the most vulnerable parts of society.

Within the scope of Millennium bcp's Corporate Social Responsibility, the Foundation became part of an internal team which plans, organises and monitors the activities carried out and is also involved in setting up volunteer programmes for employees. The growing relevance of environmental issues and the recognition of the importance and commitment to the goal of the Sustainable Development Goals of the United Nations (SDGs) have motivated the Foundation to actively participate in forums and discussion groups on these matters, especially those organized within the framework of Centro Português de Fundações (Portuguese Foundations Centre), which aim to increase the contribution of the foundational sector to the implementation of the SDGs.

In order to create greater awareness among the entities it supports for environmental issues and fulfilment of the SDGs, the Foundation began to ask the supported entities to reflect on the impacts that the actions developed have on these two aspects.

During 2023, a total of 127 projects were supported, 58% of which in the Culture area, 10% in Knowledge and 32% in Social Solidarity.

In Culture, the Foundation provided support to the following initiatives:

Conservation and Disclosure of the Bank's Assets:

→ National Museum of Contemporary Art:

- a) As part of the protocol signed with Museu Nacional de Arte Contemporânea (MNAC), the exhibition "Jorge Barradas no Jardim da Europa" was supported, curated by the researcher and Art Historian, Carlos Silveira, which presented around 100 works, from institutional and private collections, with emphasis on the collection of Millennium bcp, of Calouste Gulbenkian Foundation and Museu Nacional do Azulejo (National Tile Museum). Organised into four sections, the exhibition presented a group of works in different formats and techniques, revealing the versatility and sophistication of this important 20th century Portuguese modernist. The exhibition was inaugurated on 04/04/2023 and was exhibited at the Millennium bcp Gallery at the MNAC until 27/08/2023.
- b) Also, at the Millennium bcp Gallery, with the support of Fundação Millennium bcp, the exhibition "Só porque foi, e voou", in partnership with Umbigo LAB and with the curatorship of the students of the master's degree in Curatorial Studies of the College of Arts, University of Coimbra, took place. The exhibition was inaugurated on 03/11/2023 and will be open to the public until 14/04/2024.

- c) Under the existing protocol, in the component of support for the MNAC activities, a set of supports was granted that contributed to the museum developing and implementing its programming in terms of exhibitions, but also to democratize access to knowledge about them through quality publications, mostly bilingual. It also contributed to the continuation of the Museum's musical programme (Noites de Verão - Summer Nights) as well as to specific aspects of its operation. In terms of Educational Service, it has also enhanced the dissemination of knowledge at different age and gnoseological levels of access to artistic literacy, necessarily contributing to the improvement of the life quality of its users.
- → Arte Partilhada (Shared Art) Centro Internacional de Artes José de Guimarães (CIAJG) / Workshop — Support for the project "Primitivo: uma cartografia atípica a partir de Portugal" which is a consequence of the results of the Iberian Modernisms project and the Primitivist Imaginary by Joana Cunha Leal, Co-IR, and Mariana Pinto dos Santos, IR.

The expected outcome of this project is: an exhibition at the CIAJG; the publication of a catalogue; a series of talks; and a series of performances at the CIAJC, involving the Institute of Art History (Nova FSCH) and the CIAJG.

- → Arte Partilhada Sharing of works from the BCP collection — In the field of Shared Art, it is worth noting the sharing of a significant number of works belonging to the Millennium bcp collection for integration in a wide range of exhibitions that were open to the public in 2023:
 - a) Museum and Art Centre of Figueiró dos Vinhos five paintings from José Malhoa to be part of the exhibition "A importância do riso: José Malhoa e Rafael Bordalo Pinheiro";
 - b) Casa das Histórias Paula Rego 4 paintings from Paula Rego for the exhibition "Paula Rego: Anos 70";
 - c) Fundação Champalimaud 3 oil paintings by Armanda Passos for the exhibition "Armanda Passos, Pintura a óleo em retrospetiva";
 - d) Atelier-Museum Júlio Pomar: 1 oil painting from Júlio Pomar to be part of the exhibition "Em matéria de matérias-primas: Júlio Pomar, André Romão, Jorge Queiroz, Susanne S. D. Themlitz";
 - e) Museum of Contemporary Art of Madeira 1 Tapestry from Lurdes de Castro (Tapestries from Portalegre) to be part of the exhibition "Como uma ilha sobre o mar: Lourdes de Castro";



- f) Millennium bcp Casa da Música Branch three oil paintings by Armanda Passos for the exhibition "Armanda Passos - aniversário do nascimento";
- g) National Museum of Contemporary Art one tile panel, one oil painting and six drawings by Jorge Barradas for the exhibition "Jorge Barradas, No Jardim da Europa";
- h) Mosteiro de Ancende Centro Cultural de Baião (Baião Cultural Centre) - seven paintings by Manuel Cargaleiro for the exhibition "Eu sou... Cargaleiro";
- i) Lisbon Humberto Delgado Airport/Group Exhibition in Leiria – one silkscreen print by Maluda and 1 silkscreen print by Maria Menez;
- j) Museu de Neo-realismo (Neo-realism Museum) Vila Franca de Xira – 1 oil painting by Querubim Lapa for the exhibition "Querubim Lapa, uma poética neorrealista"
- k) Museu da Marinha (Navy Museum) three oil paintings by João Vaz for the exhibition "A Beleza da Água. O Museu de Marinha e João Vaz"
- I) Casa das Histórias Paula Rego one drawing by Paula Rego for the exhibition "Mudam-se as histórias, mudam-se os estilos";
- m) MAAT Museu de Arte, Arquitetura e Tecnologia one oil painting by Paula Rego;
- n) Musée Mohammed VI d'art moderne et contemporain à Rabat, Marrocos – two oil paintings by Arpad Szenes and five oil paintings by Vieira da Silva;
- o) Centro de Arte Oliva (Oliva Art Centre) 37 painting from several artists, for the exhibition "Revolução da Noite";
- p) Museu Nacional de Arte Contemporânea (National Museum of Contemporary Art) – 1 oil painting by Aurélia de Sousa and 1 oil painting by Columbano Bordalo Pinheiro for the exhibition "Só porque foi, e voou".
- → Arte Partilhada Exposição de Tapeçarias (Tapestries Exhibition) Work has begun on the curation and preparation of an exhibition of Tapestries from the Portalegre Manufactory in the Millennium bcp Collection, which is expected to be held in Lisbon, at the Cordoaria Nacional, in the last quarter of 2024.
- Arte Partilhada Festa da Arte em Rede da Região do Alentejo (FARRA) – The conditions for support and participation in this event, which will bring together in Elvas

The Innovation Awards 2023 awarded EDIGMA the award for best project in the "Smart Building" category for the work developed at NARC – Archaeological Nucleus of Rua dos Correeiros

exhibition projects from the most important Portuguese private collections, non-profit organisations and guest artists, have been finalised.

→ Archaeological Nucleus of Rua dos Correeiros (NARC) – Classified as a National Monument since 2015, this space allows the public to contact archaeological remains from the last 25 centuries of Lisbon's history through guided and completely free tours.

Visitors have at their disposal brochures that summarize the main characteristics of the Nucleus, and there is also a more exhaustive catalogue of the history of the site.

The Innovation Awards 2023 awarded EDIGMA the award for best project in the "Smart Building" category for the work developed at NARC - Archaeological Nucleus of Rua dos Correeiros - as the company responsible for the coordination and implementation of the new smart museum experience. This is the most demanding category as it brings together the best of the best, i.e., all the finalists from all the categories.

The ceremony of these awards, considered as the "Oscars" of audio-visual and interactivity, took place in Barcelona, at Museu Nacional de Arte da Catalunha (National Art Museum of Catalonia), where excellence in the design, integration and management of the refurbishment of NARC was globally recognized.

Museum activities:

→ Fundação Centro Cultural de Belém (Centro Cultural de Belém Foundation) — As "Mecenas da Garagem Sul", and within the scope of the collaboration protocol signed for the period from 2022 to 2024, the Foundation supported the initiatives developed in this space dedicated to architecture.

Among the different initiatives carried out, the exhibitions "Sala de aula, um olhar adolescente", "Escola do Porto Santo: uma obra de Raúl Chorão Ramalho" and "Habitar Lisboa: uma perspetiva arquitetónica sobre uma crise contemporânea" deserve to be highlighted. → National Museum of Ancient Art – A new protocol was signed, for the 2023-2025 triennium, with Museu Nacional de Arte Antiga and Grupo dos Amigos do Museu Nacional de Arte Antiga (Group of Friends of the National Museum of Ancient Art) through which the Foundation became a strategic patron of the MNAA for the conservation and restoration of a set of pieces that are in need of urgent and profound intervention to ensure their material and heritage integrity.

This protocol covers the interventions in "Painéis de São Vicente", whose first phase of restoration and study took place between 2020-2022, in the sixteenth-century relief in polychrome stucco representing the "Defesa de Pavia por Santa Clara", in a precious group of six large painted papers of Chinese manufacture, dating from the eighteenth century, representing the cycle of manufacture and trade of porcelain and, also, in a nineteenth-century bronze version of the so-called Medici Venus.

Museu Nacional Soares dos Reis (Soares dos Reis National Museum) — Support for the realization of the exhibitions:

- a) Portreto de La Animo Arte bruta e etc, curated by António Saint Silvestre. From the Esperanto expression portreto de la animo – which in Portuguese means "portrait of the soul" – the exhibition provided a meeting between works from the collection of Museu Nacional Soares dos Reis and Treger Saint Silvestre collection, on deposit at Oliva Art Centre. Portraits and self-portraits present themselves as tools for exploring the inner world and its multiple expressions. This exhibition and the parallel activities were the focus of the "Art & Health" program in 2023 through a cultural offer aimed at minimizing the impact of mental illness.
- b) Exhibition Teresa Gonçalves Lobo e Domingos Sequeira: a dialogue in time, curated by Bernardo Pinto de Almeida, which results from the MNSR's initiative to share works from its collections with contemporary artists. This exhibition will be open to the public from January 25 to April 28, 2024.
- → Museu Nacional do Azulejo (National Tile Museum) (MNAz) — The support granted for the renovation of the space known as "Sala dos Arcos" (Arches Room), the most iconic of all those that make up the narrative of the MNAz's permanent tile exhibition, was finalised in 2022, allowing it to become the privileged space for the presentation of tiles from the so-called Grande Produção Joanina (1725-1750).

In addition, support was given to the restoration of a tile clock from the 1730-1750 period and the purchase of audio-visual equipment that allows the museum to produce materials to publicise its activities on social media and other communication channels.

→ EGEAC/Museu de Lisboa (Lisbon Museum)

- a) A protocol was signed with EGEAC, for 2023 and 2024, with a view to supporting the "Museu Acessível" project ("Accessible Museum"), with interventions at Museu do Aljube and Casa Fernando Pessoa. MUSEU ACESSÍVEL project includes a framework of measures that make EGEAC's Museums more accessible and overcome barriers that prevent or hinder the cultural participation of people who have sensory deficiencies or disabilities - among others, people with low vision or blind, deaf people, people with intellectual disabilities, neurodivergent people and people whose first language is not Portuguese. The work to be carried out will be assisted by Acesso Cultura, ACAPO - Associação dos Cegos e Amblíopes de Portugal, APPDA Lisboa - Associação Portuguesa para as Perturbações do Desenvolvimento e Autismo, Associação Portuguesa de Surdos, CRID - Centro de Recursos para a Inclusão Digital do Politécnico de Leiria and professionals in the field of audio description and Portuguese Sign Language interpreters.
- b) The educational programme parallel to the exhibition "Vita Prima. Santo António in Portugal" was supported. This exhibition, open to the public between 24 June and 30 December 2023, sought to present a journey through Santo António's life as a young man and also to show how the saint and the values associated with him, both sacred and profane, became pillars of Lisbon's identity. The educational service associated with the exhibition made it possible to generate more knowledge about the city and to involve other entities and artistic areas, namely through staged readings, musical and theatre performances and organised talks on different topics.
- c) Support was given for the organisation of the exhibition "Lisboa em revolução, 1383-1974" (Lisbon in revolution, 1383-1974), which will look at different aspects of Lisbon's history, some of which are little known, around 6 moments of rupture and change in Portuguese society, from the Middle Ages to the present day. It will be a story to tell in the form of an exhibition about the periods 1383-85, 1640, 1820, 1836, 1910 and 1974.

- → Museu da Marinha (Navy Museum) Support for the temporary exhibition " A Beleza da Água. O Museu da Marinha e João Vaz". This temporary exhibition, part of the Navy Museum's 160th anniversary celebrations, was dedicated to the marine painter João Vaz and aimed to establish the memory and work of the painter from Setubal once again, giving national and foreign visitors a clear surprise or re-encounter with his painting. The donation contributed to the exhibition and its perpetuation for future memory through the publication of an exhibition catalogue.
- → Museu Nacional dos Coches (National Coaches Museum) Contribution was maintained for the conservation and restoration of the Berlinda Processional (inventory number VOO63) dating from the 18th century, a hypomobile vehicle of religious apparatus used to transport the Image of the Virgin in the Procession of Our Lady of Cabo Espichel (cult dating back to the mid-16th century).
- → DGPC Palácio Nacional da Ajuda (National Palace of Ajuda) Maintenance of support, within the scope of the existing protocol, for the musealization of the existing collection in spaces adjacent to the "queen's dining room" in the National Palace of Ajuda. This support recognises the existence of one of the most representative collection of objects related to the "table arts" which include remarkably diverse items ranging from ceramics to gold smithery or textiles
- → Museu do Caramulo (Caramulo Museum) Support for the refurbishment of the 18th century cloister around which the Caramulo Museum is built.
- → Museu Municipal de Faro (Faro Municipal Museum) Support for the publication of the "Isolino Vaz. Um homem Diferente".

Recovery of Heritage:

→ Mosteiro dos Jerónimos (Jerónimos Monastery)

- a) Support for the continuation of ecological practices for the conservation of stone in the Cloisters of the Jerónimos Monastery. This support follows the support granted in 2020 that allowed for the first time in Portugal the use of new products and methodologies, environmentally friendly, in the stone conservation. This conservation project through ecological practices was distinguished by APOM with the award, in 2021, of the "Intervenção em Conservação e Restauro" prize. In line with the new environmental and sutainability paradigms, the work developed:
- Used products with no environmental impact;
- The application of the products to treat the biological colonisations is carried out in short cycles, does not mobilise the construction site, does not cause any damage to the stonework and does not inhibit public visits and circulation;
- Enable significant cost savings in line with sustainability paradigms.
- b) The Foundation supported the first phase of the conservation process of the silver tabernacle of the main altarpiece of Jerónimos Monastery church, whose first approach and enhancement consisted of the preventive and curative treatment of the pathologies detected, as well as their adequate and correct lighting.



- → Venerável Ordem Terceira de São Francisco (Venerable Third Order of Saint Francis) – Support continued for the conservation and restoration of the Convento de São Francisco do Porto, a National Monument listed since 1910 and located in the historic centre of Porto, with a donation for the work on the church's crossing arch.
- Assembleia dos Cavaleiros Portugueses da Ordem Soberana e Militar de Malta (Assembly of Portuguese Knights of the Sovereign Military Order of Malta) – Support was given to the restoration of the painting of St John the Baptist in the Igreja de Vera Cruz in Marmelar, an oil painting on canvas from the second third of the 17th century depicting St John the Baptist.

Other cultural initiatives:

→ São João da Madeira Municipality - Centro de Arte Oliva – Support for the celebrations of the 10th anniversary and the activities developed by Centro de Arte Oliva, a place that seeks to boost the contact, knowledge and interpretation of the visual arts of the 20th and 21st centuries and which stands out as one of the institutions in the country that regularly works with contemporary art and brut/outsider art. Through its activity structured in exhibition projects, educational programs and collaborative initiatives, it seeks to make everyone's relationship with the arts vital, accessible and participatory.

As part of the 10th anniversary celebrations programme, the inauguration of the exhibition "A Revolução da Noite", curated by Ana Anacleto, brought together works from three art collections with different characteristics and frameworks: the Norlinda and José Lima Collection of Modern and Contemporary Art, the Millennium bcp Collection of Modern and Contemporary Art and the Treger Saint Silvestre Coleção de Arte bruta e outsider.

The exhibition, which opened on 21 October 2023, will be open to the public until 12 May 2024 and benefits from a complementary programme that includes guided tours, including one in Portuguese Sign Language, and the Pausa project, which consists of relaxed sessions, guided by the Educational Project team, aimed at providing a moment to get to know and think about a work and an artist.

→ Círculo de Artes Plásticas de Coimbra - Bienal de Arte Contemporânea de Coimbra (Coimbra Plastic Arts Circle -Coimbra Biennial of Contemporary Art) – Within the scope of Anozero – Coimbra Biennial of Contemporary Art - solo show'23 that brought to the Santa Clara-a-Nova Monastery, in Coimbra, the exhibition "não sofra mais" by the Icelandic artist Ragnar Kjartansson was supported. During 2023, the Foundation supported around 127 projects in the areas of Culture and Knowledge and Social Solidarity

This exhibition, which included some new works that Ragnar designed on purpose for the Monastery, was open to the public between 14 April and 16 July 2023.

The works exhibited included "Me and My Mother" (2000, 2005, 2010, 2015, 2020), "Song" (2011), "The Night We Went to That Club" (2023), "Nocturne" (2023), "Figures in Landscape" (2018), "Nur wer die Sehnsucht kennt" (2015–2023), "The Visitors" (2012), "Guilt Trip" (2007), "Death and the Children" (2002), "não sofra mais" (aguarela, 2023), "não sofra mais" (2023), "God" (2007) and "A Lot of Sorrow" (2013–2014)

→ Brotéria – Support for the exhibition "Pintura sem fim" that took place between January 19 and February 15, 2023, and which brought together a wide range of painting works executed on canvas, its traditional pictorial support. Since the 15th century, with the development of mobile painting, the canvas has had a unique materiality as an element of great culture condensation and propagation.

The exhibition, which brought together an unusual amount of painting, was available to the public free of charge.

→ Ar.Co – Contribution is being made to the development of the programme celebrating 50 years of Ar.Co. The celebrations had their official opening with the opening of the exhibition "I-II-III-IV-V cinco décadas do Ar.Co - Centro de Arte e Comunicação Visual", which took place at the National Museum of Contemporary Art between March 7 and May 28, 2023.

The exhibition was the centrepiece of Ar.Co.'s 50th anniversary celebrations. It allowed the school's project, its vision of artistic education and the many aspects of its



activity between 1973 and the present to be revealed to a wide audience. It has also generated new knowledge through the opportunity given to a large group of artists, curators and members of civil society to research, reflect and produce original dialogues between works based on the Ar.Co Arts Collection.

The catalogue, which is currently being produced, will allow the results of the project to be consolidated and disseminated in the future.

The exhibition included around sixty works covering the areas of drawing, painting, sculpture, installation, pho-tography, ceramics, jewellery, graphic arts, moving image.

→ Faculdade de Ciências Sociais e Humanas da Universidade Nova de Lisboa (Faculty of Social Sciences and Humanities of Universidade Nova of Lisbon) – Support granted to the organization of the exhibition of finalists of the Post-Graduation in Art Curatorship - NOVA/FCSH – Department of Art History.

This exhibition, which opened on 19 July 2023 at Sociedade Nacional de Belas Artes, had the theme "Todo o Corpo é Político" and featured works by ten artists.

The exhibition is the result of practical and collective work developed as part of the Postgraduate programme in Art Curatorship (2022-2023), with the joint partnership

of EGEAC, Galerias Municipais de Lisboa, Faculty of Social Sciences and Humanities of Universidade Nova de Lisboa, Sociedade Nacional de Belas Artes and Millennium bcp Foundation.

→ ARCO Lisboa – ARCO Lisboa is one of the most relevant international art fairs that took place between 25 and 28 May 2023 at Cordoaria Nacional. Organized by IFEMA MADRID and the Lisbon City Council, ARCO is a meeting point for collectors, gallerists, artists and professionals from all over the world.

Fundação Millennium bcp support the **Millennium Art Talks**, a space for debate and reflection that promotes thinking about contemporary art. In 2023, the Millennium Art Talk was organized by EGEAC and curated by Ángel Calvo Ulloa and Marta Mestre and in which prominent professionals in the field participated.

In 2023, the Millennium bcp Foundation First Prize was awarded for the best stand at the Arco Lisboa 2023 Fair, an initiative aimed at recognising and supporting the work of gallerists who are committed to a more ambitious presentation, whether through the production of specific artistic projects for the fair or through careful selection with great attention to the balance and dialogue created between the works exhibited. A jury made up of Filipa Oliveira and Ángel Calvo Ulloa honoured the Vera Cortês gallery with this award. → Exhibit Art Management- Drawing Room Lisbon - 6th edition - The event, dedicated to contemporary design, took place from 25 to 29 October 2023 at Sociedade Nacional de Belas Artes (National Society of Fine Arts) and was attended by national and international galleries.

Several parallel activities were organised, including the Millennium Art Talks, with a programme by Portuguese curator Maria do Mar Fazenda.

Within the scope of this initiative, the following awards were granted:

- Aquisição Fundação Millennium bcp Talento Emergente award, which supports an artist under 35 years of age through the acquisition of work and its inclusion in Millennium bcp – Katarzyna Pacholik collection (Poland, 1990), represented by Galeria Silvestre;
- **Projeto Artístico Destacado award**, which distinguishes an artist of this year's edition – Gabriela Albergaria, represented by Galeria Vera Cortês, who presented an exhibition with works where she interprets gardens as elaborate constructions, representation systems and descriptive mechanisms used to represent the natural world;
- Projeto Curatorial Galeria award, which distinguishes a curatorial proposal from a participating gallery Galeria das Salgadeiras, based in Lisbon, a project conceived by Ana Matos, which brings together the works of artists Rui Soares Costa and Rui Horta Pereira under the concept of "labyrinth".
- → Carpe Diem Arte e Pesquisa Prémio Arte Jovem 2023 (Carpe Diem Art and Research Young Art Prize 2023) Support for Arte Jovem Fundação Millenium bcp 2023 Award, an initiative that aims at promoting the works of artists who have just entered the world of art and provide a broader view of national artistic production, creating the opportunity for the first exhibition with curatorial monitoring and catalogue.

The selected works, by ten artists, were brought together in an exhibition that opened on October 12 and lasted until November 11, 2023, in Pavilion 31 of Centro Hospitalar Psiquiátrico de Lisboa (Lisbon Psychiatric Hospital Centre).

The Foundation attributed two awards:

- **"Viagem a Madrid Millennium bcp" award**: taking place during the art fairs and parallel events of that city, which was awarded to **Joana Duarte** from Faculdade de Belas Artes of the University of Lisbon;
- "Aquisição Fundação Millennium bcp" award: consists in the acquisition of a work to be part of the Millennium bcp collection and was awarded to Mariana Maia Rocha from the Faculdade de Belas Artes of the University of Porto, with the work "A voragem do tempo".

The Jury of the 2023 edition of the Arte Jovem Award was made up of the artistic duo Rosana Ricalde and Felipe Barbosa, the researcher Glória Diógenes and the independent curator Katherine Siroiss.

→ Exhibition and publishing of the book "Rui Ochoa 74-99" – Support for the "74-99 - Rui Ochoa" project, which consisted of a book and an exhibition that brought together a significant set of photographs from the first 25 years of Portuguese democracy, which corresponded to the first 25 years of the career of author and photographer Rui Ochoa.

This project makes an important contribution to our knowledge of the country's social and political history, by showing and describing the decisive events that marked the regime's turn towards democracy in 1974.

The initial exhibition was held at Sociedade Nacional de Belas Artes and will continue on an itinerant basis throughout 2024.

- → Nebula Associação Cultural Projeto Chiado, Carmo, Paris 2024 (Nebula - Cultural Association - Project Chiado, Carmo, Paris 2024) – Support for the development of this project, coordinated by Professor José Quaresma, from the FBAUL (Fine Arts Faculty of the University of Lisbon), which includes the publication of a book and five art exhibitions evoking the passage of Salgueiro Maia "(and what he symbolizes for the women and men he influenced) through the arteries of these two cultural neighbourhoods - Chiado and Carmo -, when, as he walked along Rua Garrett, Calçada do Sacramento and Largo do Carmo, he filled with hope all those he met there".
- → UmbigoLAB Support for activities carried out within the scope of UmbigoLAB, a project based on a social network and networking system made up of artists and curators, which aims to create synergies and establish a collaborative wave in the various spectrums of the art system.

As the name suggests, it is a laboratory for artistic experimentation. The purpose is to articulate the curatorial narrative through its multiple channels, while also being a space for exhibiting and reflecting on contemporaneity and modernity.

As part of this support, it was possible to develop a partnership between UmbigoLAB, the National Museum of Contemporary Art, the College of Arts of the University of Coimbra and the Foundation that enabled the exhibition "Só porque foi, e voou" to be held in the Millennium bcp Gallery at the MNAC. → Fundação Eça de Queiroz – Prémio Literário Fundação Eça de Queiroz/Fundação Millennium bcp (Eça de Queiroz Foundation - Eça de Queiroz Foundation Literary Award / Millennium bcp Foundation) – This award aims to encourage the production of literary works in Portuguese, as well as honouring Eça de Queiroz, one of the major national and international figures in Portuguese literature and culture.

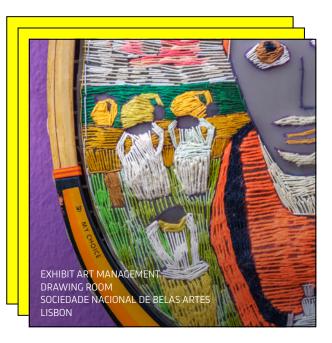
The prize for the 2023 edition, which distinguished a fictional work (novel or novella) written in Portuguese and published in Portugal in 2021 and 2022 by a national author aged no more than 40 years at the time of publication, excluding previous winners, was awarded to **Joana Bértholo** with the work "A História de Roma".

→ Fólio 2023 – Livraria de Fundos – The project proposes the sharing of programming between the FOLIO MAIS section of Festival Literário Internacional de Óbidos (Óbidos International Literary Festival) and the inauguration of Casa do Comum cultural centre, in Lisbon. Ler Devagar, being curator of the aforementioned section of FOLIO and promoter of the new Cultural Centre, thus intended to take the programming from Óbidos to Lisbon.

In both spaces, the cultural programme favoured lesser-known authors and singers within the Portuguese cultural circuit, taking special care to choose artists and authors from Portuguese-speaking countries (Brazil, Angola, Cabo Verde, Guinea, among others) and artists who were less represented on the big stages and cultural programme spaces, especially in the programme designed for Lisbon, thus giving them the opportunity to participate in the main circuits of Portuguese culture.

→ SPIRA/Mundo do Património (Heritage World) – Support for the realization of Feira do Património - Bienal Ibérica do Património Cultural AR&PA 2023 (Heritage Fair - Iberian Biennial of Cultural Heritage AR&PA 2023), which took place between October 12 and 15 in Angra do Heroísmo, Azores. AR&PA is a reference event in the Cultural Heritage sector in Portugal, being a privileged meeting point and debate forum for professionals and institutions dedicated to Cultural Heritage. Its exhibition area, the diversity of scientific and professional activities and its social, recreational and educational programme result in a unique event that is a benchmark in the sector and demonstrates how cultural heritage can be an inexhaustible source of inspiration for everyone.

Support was also given to the publication of the monograph "Os próximos 10 anos do Património Cultural em Portugal: Tendências" (The next 10 years of Cultural Heritage in Portugal: Trends), which brings together Augusto Mateus, António



Lamas, Guta Moura Guedes, Paulo Pires do Vale, Joana Sousa Monteiro, Sónia Talhé Azambuja, Lino Tavares Dias, José Luís Neto, Rosário Correia Machado and Luís Pereira to reflect on 10 cultural heritage issues from a decade's perspective. The launch of the Monograph took place in March 2023 at the Lisbon City Museum.

- → Publishing of the Book "Variações Arte Portuguesa, Séculos XIX-XX" - Support for the publication of the book "Variações - Arte Portuguesa, Séculos XIX-XX" (Variations -Portuguese Art, 19th-20th Centuries), which brings together a series of essays by researcher Raquel Henriques da Silva, Emeritus Professor in the Department of Art History at NOVA FCSH, on 19th and 20th century Portuguese art.
- → A+A Books Support was given for the launch of the fourth edition of the Álvaro Siza Architecture Guide - Completed Projects in Portugal, as well as for the reprinting of the Aires Mateus Architecture Guide and the Álvaro Siza - Obra Incompleta publishing project.
- → "Porto Literário" project- Support was given to the "O Porto Literário" project, an initiative of PÚBLICO newspaper, in partnership with the A Bela e o Monstro publishing house, curated by Luís Gomes. This project, which was accompanied by the Porto Museum and Libraries, aimed to produce, and distribute a collection of six books with unpublished content and itineraries dedicated to Porto's literary culture and history. The project offered local mapping and storytelling of its main authors and works, their houses, toponyms, statuary, and emblematic sites, as well as bookshops, bookstores, and literary cafés, thus contributing to the enhancement of Porto's literary heritage and the diversification of its quality tourism.



- → Artistas Unidos (United Artists) Support for the publication of new titles in the Livrinhos de Teatro collection, namely " Peças do Mar" by Eugene O'Neill, "Andorinhas Ingénuas" by Roland Dubillard and "Agora o Riso e a Febre dos Fenos" by Noël Coward.
- → DSHC Associação Musical (Musical Association) Verão Clássico Festival and Academy – Support for the Festival and Academia Verão Clássico 2023, which took place between 1 and 13 of August 2022, an initiative with a performative and educational axis that includes concerts and masterclasses with the participation of musicians and teachers from some of the most prestigious international teaching institutions and the best orchestras in the world. This initiative also seeks to promote the training and public presentation of young talent, encouraging and supporting them in building their careers, while encouraging cultural exchange between participants of different nationalities.
- → Associação CIVOC (CIVOC Association) "Cascais Ópera -Concurso internacional Ópera Cascais" project – Support was granted with a view to the "Cascais International Opera Competition", an initiative that is a novelty in the international panorama of lyrical competitions and which will have its inaugural edition between 6 and 14 of April 2024, at Centro Cultural de Cascais, Casino Estoril, Casa das Histórias Paula Rego, with its final being held at Teatro Nacional de São Carlos, in Lisbon. Designed as a 'showcase' for the most promising among the new values of operatic singing, Cascais Ópera is open to candidates from all over the world and of all vocal typologies, aged between 18 and 32 years.

→ Francisco de Lacerda A Música e o Mundo Associação Cultural – Support for the Compositor Francisco de Lacerda/Fundação Millennium bcp award, created by Francisco de Lacerda - A Música e o Mundo, Cultural Association, which aims to promote national musical creation and reward works by Portuguese or foreign composers living in Portugal, this award being one of the most relevant distinctions for orchestral composition in Portugal.

In the 2023 edition, the jury, consisting of composers Magnus Lindberg, Christian Mason, Aspasia Nasopoulou and Vasco Mendonça, elected as the winner the work "Ecos das Trovas" by Luís Neto da Costa.

The award winner also secured, in addition to its monetary component, the premiere of the winning piece at the closing of Encontros Sonoros Atlânticos Francisco de Lacerda 2023, which took place between 16 and 30 September 2023, between Lisbon and the Azorean islands of São Jorge, Terceira and São Miguel.

→ Círculo Musical Português – Gala da Ópera 2023 (Portuguese Musical Circle - 2023 Opera Gala) – Support for the Orquestra Sinfónica Juvenil concert, which traditionally marks the end of the year with great impact.

The 2023 Opera Gala, held on 2 December 2023 at Aula Magna.

- → Associação da Orquestra de Câmara de Cascais e Oeiras -Support for the IV Entre Quintas 23 festival, an initiative that, over two weekends, provided an alliance between musical pleasure and wine experience, framed by the elegance and beauty of the surrounding areas. The initiative took place between 30 June and 2 July 2023 at Casa Cadaval and between 7 and 9 July 2023 at Quinta do Casal Branco.
- → Culturcaldas Festival Dias do Jazz Support for the Dias do Jazz festival, part of the Caldas da Rainha Cultural and Congress Centre's programme, which in 2023 included a cycle of six concerts held between 30 September and 11 November 2023.
- → Banda de Alcobaça Cistermúsica 2023 The 2023 Cistermúsica Season continued to focus on a range of different artistic and sound experiences that captivate different audiences, travelling through centuries of musical history, from ancient music to contemporary creation, with formats ranging from chamber music to various symphonic concerts and other major productions.

The Foundation's support was mainly directed towards the Rota de Cister programming network which, starting from the Alcobaça Monastery, seeks to publicise and enhance the Cistercian heritage built in Portugal.

The Rota de Cister included four presentations at Mosteiro de São Bento de Cástris in Évora, Mosteiros de Odivelas, Arouca and Almoster (Santarém).

- → Companhia Portuguesa de Bailado Contemporâneo (Portuguese Contemporary Ballet Company) - Support for the development of the activities of the company, which has presented a series of activities that converge in the promotion of dance as an art form at the service of development, education, and the aesthetic training of citizens. The planning of activities for 2023 was structured in such a way as, on the one hand, to circulate the company's repertoire and, on the other, to focus on choreographers based abroad who created for the first time for the Companhia Portuguesa de Bailado Contemporâneo. Vasco Wellenkamp created "Fauno" for his company, which premiered at the beginning of April 2023, and completed the programme with "Public Domain" by Ricardo Campos Feire, "S-CONCERTO" by the duo Ansa and Igor Bacovich and "almada E TUDO!" by Maria Mira.
- → Plutão Camaleão Associação Cultural e Recreativa-Tremor Festival – Support for the Tremor Festival 2023 that took place between March 28 and April 1, 2023, in the cities of Ponta Delgada and Ribeira Grande on the island of São Miguel, in the Azores.

The Foundation was an exclusive patron of the Tremor Off-the-Road Fundação Millennium bcp, which are walking tours accompanied by site-specific sound compositions in two formats: a song to be heard during the route and a live performance to enjoy at the end of the trip, and official patron of the Tremor 2023 Art Residencies.

→ BoCA – Support for 2023 activities, which included:

- a) BoCA Biennial of Contemporary Arts 2023, "Presente Invisível" – bringing together 35 cultural institutions (theatres, museums, cultural centres, heritage, and natural spaces), the BoCA Biennial ran from 2 September to 15 October 2023 (6 weeks).
- b) Art residencies BoCA has produced 5 Art Residencies in different creative spaces (Victor Córdon Studios, Lisbon; Goethe Institut, Lisbon; O Espaço do Tempo, Montemor-o-Novo; Fábrica da Cerveja, Faro).

Support of the activities BoCA, **Biennial** of Contemporary Arts 2023, "Presente Invis.vel". It bring together 35 cultural institutions - theatres, museums, cultural centres, heritage and natural spaces

- c) Programming and Participation/A Defesa da Natureza (Defending Nature) – continuity of the project started in 2021, which combines art and environment and calls on civil society and artists, on the one hand, to plant trees by assigning a title to each new natural/artistic creation and, on the other hand, to program artistic and educational activities for these same spaces, over 10 years.
- d) Educational program/BoCA Summer School five workshops in different artistic areas (theatre, dance, visual arts, music, cinema) directed by artists of international prestige.
- e) Educational program/Mutantes Entre o Teatro e o Museu: a transdisciplinary project of training and creation of new artistic paradigms, coordinated by Sara Franqueira, and the partnership of BoCA with several cultural institutions in the city of Lisbon (MAAT, Culturgest, Centro Cultural de Belém, Teatro do Bairro Alto, Museu do Chiado).
- f) Educational program/BoCA Sub21 training and creation project aimed at young people between 15-21 years old.
- g) Mediation in higher and artistic schools/BoCA transversal to the entire program and continuously, Mediation inhabits each activity, establishing links with 19 secondary, artistic, and higher education institutions for actions to raise awareness about programming and taking artists from the BoCA Biennial to masterclasses.

- h) National and International Circulation the art projects commissioned and produced by BoCA (shows and performances) premiered in Lisbon and Faro as part of BoCA 2023 and circulated in other places of the country and the world: Paris, Antwerp, London, New York, Madrid, Toulouse, and Porto.
- → BOCA/GRUPO TEATRO MURMURIU Futurama Support to Futurama - Ecossistema Cultural e Artístico do Baixo Alentejo, which aims to provide the Baixo Alentejo region with a structuring, educational, innovative, and continuous cultural program based on transdisciplinarity and inter-sectoriality.

Establishes a partnership with 5 municipalities (Beja, Serpa, Mértola, Castro Verde, Vidigueira) that are part of the Low-Density Territories, identified in the National Program for Territorial Cohesion (PNCT) of the Government of Portugal.

→ CCER MAIS CRL – Festival Nascentes 2023 – Support for the Nascentes 2023 Festival, an initiative that took place between June 28 and July 2, 2023.

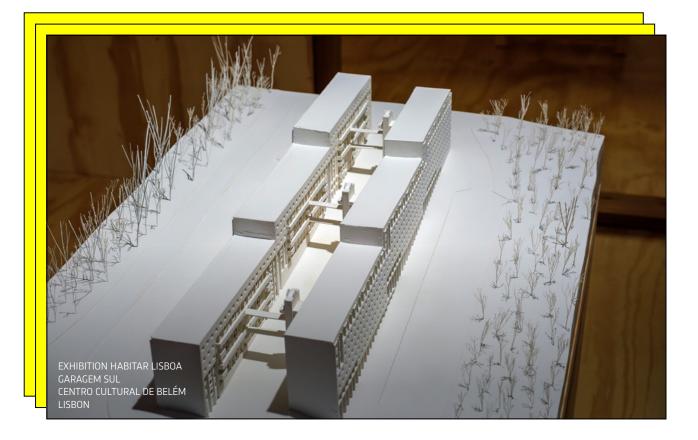
The festival's starting point was the idea that social integration and development are based on a work of encounter with people, places, and habits. Assuming as a common link the multiple possibilities opened up by the natural and human richness of the village of Fontes, Nascentes proposed a set of cultural and meeting initiatives that intended to serve as a space for new ways of looking at the territory and, together, imagining the paths that can be created.

The event included concerts, creative residencies, spaces dedicated to children and young people, get-togethers and dinners.

→ CULTURXIS – 18th International Festival of Azores – Initiative that aimed to promote a more diversified cultural offer in the region. For the first time, the festival which took place between August 31 and September 16, 2023, had sessions on all the Azores islands.

Throughout the festival, shows were held, ranging from classical music to performing arts, jazz and hybrid performing arts.

→ Municipality of Lisbon/Academia de Produtores Culturais - Festival TODOS – Support for the 15th Edition of the TODOS Festival – Culture Walk, 2023, which took place between August 26 and September 10, 2023, in the territory of the Parish Council of Santa Clara, in Lisbon.



The TODOS 2023 created different programming moments, spread over 3 weekends: The weekend of August 26th and 27th dedicated the 26th to environmental issues and the 27th to the relationship of the festival's audiences with the gypsy communities residing in Ameixoeira and these with the festival's audiences; the weekend of September 2nd and 3rd focused more on contemporary and experimental theatre and dance projects, music concerts and the revitalization of the space of the Ameixoeira Cultural Centre and also the São Tomé and Cape Verdean community; finally, the weekend of September 9th and 10th, took on the costume of the great annual party of TODOS - designed with national and international shows of great dimension and strong impact on local and foreign populations, with great meetings of world cuisines and with the full occupation of the Jardim de Santa Clara for a strong concentration of heterogeneous audiences.

The festival included a wide range of workshops, gastronomic events, guided tours, shows, excursions and exhibitions.

- → Pedra Angular Festival Terra Sem Sombra Support for the 19th edition of the Terra sem Sombra Festival, which took place between May 13 and December 17, 2023, and presented programming, in the field of Music, Heritage and Biodiversity, in Alentejo, Austria (Vienna) and Spain (Albarracín).
- → O Espaço do Tempo A project that supports national and international creators through its art residency program (in Montemor-o-Novo) in the areas of theatre, dance, performance, music, visual arts and the arts in general, directed especially for emerging contemporary creation.

Additionally, Espaço do Tempo promotes and organizes Plataforma Portuguesa de Artes Performativas (Portuguese Platform for Performing Arts) - a biennial event where the most relevant works of Portuguese performing arts are presented to national and international programmers, curators and art directors. In 2023, the 8th edition of this event took place between June 6th and 10th, 2023.

→ Academy of Sciences – Support for the realization of an architectural design competition for the rehabilitation and functional reconversion of an article in the publications warehouse of the Academy of Sciences of Lisbon. The competition was carried out with the technical support of the Professional Association of Architects (Regional Section of Lisbon and Tagus Valley) and included the attribution of 3 prizes to the 3 best projects presented to the competition.

It is intended that the new warehouse can serve as a place to carry out communication and dissemination activities in the various fields of science, arts and culture, namely: small temporary exhibitions, multimedia and virtual animations, film projections, book launches, seminars, lectures and workshops, thus allowing to attract new audiences interested in learning more about the role of the Lisbon Academy of Sciences as an institution dedicated to the scientific, cultural and the promotion and dissemination of art.

A total of 15 works were submitted to the competition, and the jury **considered the winning proposal to be that of André Rodrigues Marques**, Unipessoal, Lda. The 2nd place was awarded to the proposal presented by **Humberto & Humberto - Arquitectos, Lda** and the 3rd place to **CORP ARQUITETOS LDA**.

- → Lisbon Architecture Triennial The conditions of the 2023-2025 protocol were finalized with a view to supporting the awards component of the 7th edition of the Lisbon Architecture Triennial.
- AICA International Association of Art Critics Support for the AICA/MC/Millennium bcp Visual Arts and Architecture Awards, which are awarded annually in Portugal to a visual artist and an architect.

These awards intend to distinguish Portuguese artists and architects who, for their work and personal path, provide a contribution of excellence for art and culture.

In 2023, the prizes for 2022 were awarded, with **Luísa Cunha** being distinguished, for the exhibition "Partitura #4" and for the intervention in the "Gabinete" space, at MAAT, with the piece "Não", and Ricardo Carvalho, for the solo exhibition "Todas as Direções" held at the Note gallery.

- → Architecture Laboratories Arq. Rui Mendes Support for the realization of the Architecture Laboratories project. After the previous editions focused on Funchal, Beja and Santo André, the current support aimed to provide conditions for the realization of a new Laboratory in the Algarve region.
- → Portuguese Association of Art Historians APHA/ Millennium bcp Awards – José Augusto França – Support for the 2nd edition of the APHA/Millennium bcp– José Augusto França Awards. These awards are intended to distinguish the best master's thesis and the best doctoral thesis in Art History, presented in this scientific field in Portuguese Universities in the years 2020 and 2021, through the sponsorship of their publication.

The jury was made up of Pedro Flor (President of the Portuguese Association of Art Historians – Open University), António Filipe Pimentel (Calouste Gulbenkian Museum), Begoña Alonso Ruiz (President of the Spanish Committee for Art History (CEHA), Helena Mantas (Santa Casa da Misericórdia), Maria Teresa Desterro (Polytechnic Institute of Tomar) and Maria Teresa Desterro (Polytechnic Institute of Tomar)

• Best PhD Thesis Award 2020/21

Michela Degortes with the work *Giovanni Gherardo de Rossi* (1754-1827) *na direção da Academia Portuguesa de Belas-Artes em Roma: ensino e mercado da Arte* (Giovanni Gherardo de Rossi (1754-1827) in the direction of the Portuguese Academy of Fine Arts in Rome: teaching and the art market), Faculty of Arts and Humanities of the University of Lisbon.

• Best Master Thesis Award 2020/21

To **João Luís da Mota Torres Fernandes** with the work A Procissão de Cinzas da Venerável Ordem Terceira de São Francisco do Porto – da fundação da Ordem a 1905, Faculty of Arts and Humanities of the University of Porto.

Honourable mentions were also awarded to **João Francisco Brites Grave**, for his master's Thesis, and to **Maria Pandiello Fernandez** for her PhD Thesis.

→ Federação de Amigos dos Museus de Portugal – Support for the attribution of the Prize with the designation Prof. Reynaldo dos Santos, which is intended to award the best temporary exhibition presented in Portuguese museums.

The 1st Prize of the 2023 edition was awarded to the League of Friends of the Machado de Castro National Museum for the ongoing project "Resgatar a Ordem, Iconografias (s)em Reservas", in a ceremony held on March 18, 2023, during the celebration of FAMP's 25th anniversary.

→ AIR 351 – The AIR 351 is based in Cascais, having an extension in Torres Vedras and has a Project aimed at welcoming national and international artists in the field of visual arts to Portugal for artist residencies, creating an environment conducive to professional development and facilitating the interaction of AiR 351 residents with external interlocutors and institutions, national and international.

→ RHI Arte Institute – The RHI is an initiative organized by the Arte Institute, with the aim of internationalizing contemporary Portuguese art and culture. The 2023 edition, held under the theme RHI– Revolution Hope Imagination, took place between 5 and 13 May in 12 cities: Évora, Cascais, Loulé, Braga, Lisbon, Torres Vedras, Alcobaça, Leiria, Faro, Oporto, Vidigueira and Funchal. The cultural moments were documented on the online platform RHI_Think (rhi-think.com) which will continue to promote these shows throughout the year, allowing any-one in the world to have access to their content.

- ACEGE Associação Cristã de Empresários e Gestores Support to the activities of the community of Christian business leaders in promoting the dignity of people and the common good.
- → Clube Português de Imprensa (Portuguese Press Club) Support to the activities developed by this entity in 2023.
- → Associação Viriatos 14 Support for the activities developed in 2023 by this philanthropic, humanist association.
- → Instituto Politécnico de Tomar Support for the 33rd edition of ARTEC - Symposium on Design and Technologies of Graphic Arts.
- → Screening of the film "Pôr do Sol", by Manuel Pureza, at the University of Lausanne. – Support for the subtitling and projection of the film and contribution to the travel of its director to Lausanne as part of the celebration of the 150th anniversary of relations between Portugal and the Swiss Confederation.

Within the scope of Science and Knowledge:

Scientific Research Projects:

→ Fundação Rui Osório de Castro – A protocol was signed with Fundação Rui Osório de Castro for the three-year period from 2023 to 2025 which aims, through the attribution of an award, to promote the development of innovative scientific works that deal with the paediatric oncology issue and that can encourage and promote the improvement of care provided to children with cancer disease.

In its 7th edition, the **Fundação Rui Osório de Castro/ Millennium bcp Award** was awarded to Isabel Antunes, from IPATIMUP and i3S, with the project "Desvendar o papel da glicobiologia nos sarcomas pediátricos: Abrir portas para novas estratégias terapêuticas".

In this edition, the jury also awarded an honorable mention to **Ana Vieira**, from IST "ALL4WISH" and **Rui M. Reis**, from Universidade do Minho, with the project "Papel da CD24, uma proteína do "checkpoint" imunológico, na biologia e terapia de meduloblastomas"

- → University of Algarve A collaboration agreement was signed with the University of Algarve to produce a complete inventory of the works of the artist Manuel Batista which are in Faro. The importance of the artist, the importance of his work and its representativeness in the Millennium bcp collection aroused the interest in developing this collaboration.
- → Casa da América Latina Casa da América Latina Support for a Chair to be awarded to a qualified professional selected by the IHMT/UNL, which aims to carry out research projects on malaria, involving the teams from IHMT, researchers and international collaborators, as well as clinical research, together with the institution's research laboratories, focused on travel assistance activities, namely through training programs in the area of tropical diseases.
- → Universidade Nova/Instituto de Higiene e Medicina Tropical – 6th National Congress of Tropical Medicine – Support for the carrying out of this congress, which took place between April 18 and 21, 2023 dedicated to the theme "Tropical Medicine and Sustainable Development". Within the scope of this initiative, pre-congress courses, thematic panels, guest conferences, oral communications and selected posters were held.

The event also included the photographic exhibition "Parcerias em Medicina Tropical: Histórias e Memórias".

→ Federação Portuguesa de Formação Profissional e Emprego de Pessoas com deficiência e Incapacidade (Portuguese Federation of Vocational Training and Employment of People with Disabilities and Incapacity) – Support for the International Congress on Socio-professional Inclusion, which was under the theme "The socio-professional inclusion of people with disabilities - the state of the art and future perspectives".

The event took place at Centro de Artes e Espetáculos, at Figueira da Foz, on November 22 and 23, 2023.

University:

- → Portuguese Catholic University Faculty of Human Sciences – Attribution of scholarships to two students to enable their participation in the academic program The Lisbon Consortium (Art Scholarships) for two years.
- → Aprender e Empreender Júnior Achievment 2023 This initiative aims to undertake entrepreneurial programmes

with university students by creating new micro companies. Under the format of a university and entrepreneurship competition and with the guidance provided by professors from several universities, the students learn how to create and manage a company.

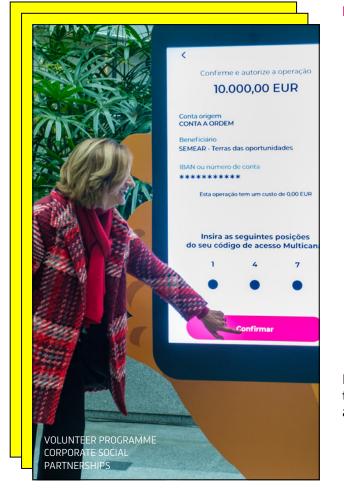
This initiative allows students to develop a wide range of personal skills and allows educational institutions to offer their students a more global view of the set of career opportunities. In addition, and because it is connected to an international network, participation in this program allows students to broaden their horizons and get to know new realities and generates, for teachers, opportunities to create synergies with other national and international educational institutions.

- → Universidade Católica CEPCEP Support for the celebrations of the 40th anniversary of the Centro de Estudos dos Povos e Culturas de Expressão Portuguesa (Centre for the Study of Portuguese-Speaking Peoples and Cultures) (CEP-CEP), which was marked by four public events on topics of great relevance: Seminar Lições da Pandemia Aprender com uma Experiência Limite (January 2023); Seminar Uma agenda de Investigação para o Futuro (March 2023); Seminar A Sociedade do Cuidado (junho de 2023) and Congress Portugês Global Língua, Cultura e Ciência no Século XXI (November 2023).
- → Museu Nacional do Teatro e da Dança Estudar a Dança Award – Support for the Estudar a Dança award, which is intended to reward academic works of exceptional quality that contribute to the knowledge of this art and stimulate its development. This is an annual award, which is directed alternately to master's dissertations and doctoral theses.

In 2023, the prize for the competition was awarded, which covered Doctoral Theses defended in the last five years (between 30 September 2017 and 30 September 2022) in polytechnic institutes and national universities.

In this edition, the Studying Dance Prize was awarded by the jury to the researcher **Isabel Gonzaga** for her doctoral thesis, "Encenar Le Bourgeois Gentilhomme: reconstruir, interpretar e adaptar uma comédie-ballet de Molière, Lully e Beauchamp".

The jury also decided to award an honourable mention to the researcher **Vanessa Montesi**, for her PhD thesis "Moving across page, stage, canvas: theatrical dance as a form as itermedial translation".



→ Centro Astrofísica da Universidade do Porto – Support for the holding of the 2023 AstroCamp, an academic program in the field of astronomy and physics, for students in the last 3 years of pre-university education and organized by the Research Centre in Astronomy/Astrophysics of University of Porto (CAUP).

The main objectives of this initiative are to provide students with high quality training, promote scientific knowledge in Astrophysics, stimulate curiosity and critical thinking skills and encourage the creation of personal relationships between young people of the same age.

- → Universidade de Trás-os-Montes e Alto Douro Museu de Geologia Fernando Real (Museum of Geology Fernando Real) – Support granted for the development of the several activities planned for 2023.
- → IPRI Instituto Português de Relações Internacionais (Portuguese Institute for International Relations) of Universidade Nova de Lisboa - Support for the activities of this Institute dedicated to advanced studies in Political Science and International Relations.

Basic Education:

→ Associação Empresários pela Inclusão Social (Entrepreneurs for Social Inclusion) (EPIS) – Support for the Association's activities aimed at promoting initiatives for creating job opportunities and social reintegration of people, families or groups in exclusion or risk of social exclusion situations, with a special focus on promoting the social inclusion of young people through school success and professional integration.

Within the scope of the BCP Group's Corporate Social Responsibility Policy, a partnership was established in the 2022/2023 academic year between Fundação Millennium bcp, Millennium bcp and EPIS with the aim of bringing together a group of Millennium bcp Employees/Volunteers with interest and availability to give tutoring lessons to students in the 2nd and 3rd schooling stages from disadvantaged backgrounds (with a higher risk of school failure and dropout), thus helping to promote their social inclusion through school. The success of this initiative led to its renewal in the 2023/2024 school year.

In what regards Social Solidarity area, the Foundation supported different actions, among which:

- → AESE- Higher Education Management Studies Association - Support for the holding of the Program GOS - Management of Social Organizations, resulting from a partnership between AESE and ENTREAJUDA and aims to provide management training to managers of entities in the social economy sector, exclusively non-profit, seeking to respond to the training needs felt in this sector.
- Banco Alimentar Conta a Fome (Portuguese Food Bank)
 Support for the campaigns for the collection of food carried out by this institution that seek, throughout the

year, to adequately address the impact that high inflation in basic necessities, especially food, has had on many households.

The foundations' support was channelled for the purchase of paper bags used in the food collection campaigns. The bags are used once again in the following campaigns or, if damaged or dirty, re-sent to the campaign Paper for Food.

→ 55 MAIS+ – Project that aims to activate, value and integrate people aged 55 and over into society to prevent or counteract loneliness and reinforce self-esteem and well-being. To this purpose, it has developed a technological and human platform, connecting the needs of citizens and the services provided by people aged 55+ (food, pet-sitting, monitoring of seniors and children, watering plants, ...) by a competitive and fair value for all.

- → Associação Vida Norte Support granted for the development of the activities of the association whose mission is to support pregnant women and babies in fragile situations, in Porto and Braga, ensuring close monitoring, with a view to empowering the family and building an autonomous, responsible and happy life project.
- → Associação Dignitude The program abem: Rede Solidária do Medicamento's mission is to allow access to medicines prescribed and reimbursed by the National Health Service to those who do not have the financial capacity to purchase them. The beneficiaries abem are referred by local entities (Autarchies, Cáritas, IPSS and Misericórdias) so that the support is carried out in close proximity and with humanity.

The Abem: based on a collaborative network of local entities and pharmacies. This initiative has a national scope, being present in all districts and autonomous regions.

- → BUS Bens de Utilidade Social Support for the development of 2023 activities, which consist of collecting and sending household goods to needy people/families.
- → Irmandade da Misericórdia e de São Roque Support for the realization of the Christmas Play 2023 of which 3 representations were made at the Church of São Roque, where about 150 people participate and which are attended by about 1800 people. The text, music and choreography are original, and the dramatization involves music, singing and ballet. The cast of the Play is not made up of professionals, but of children, young people, adults, and seniors who are part of the various responses of the Santa Casa and also some collaborators.
- → Associação Terra dos Sonhos We Guide and Sonhos Transformadores (Transformative Dreams- projects – The main objective of *The Transforming Dreams* is to provide children and young people with a serious illness, or in a terminal stage, with the realization of their dreams, showing that nothing is impossible. By contributing to a better state of mind, we increase levels of hope by creating magical moments that reinforce the importance of positive emotions in situations of great vulnerability. In this way, we help people to face the disease in a lighter way and contribute to their treatment, recovery process or acceptance of their condition.

WeGuide: aims to improve the quality of life and promote the well-being of people with serious chronic illness, and

their caregivers. It materializes through the performance of a Health Guide, a professional whose function is to accompany the patient over twelve months. It is based on an authentic and inclusive communication, and always aims to empower the patient, or their informal caregiver for the self-management of the disease, enhancing a greater humanization of the system.

- → Universidade de Évora Academic year 2022/2023 Contribution to the Social Support Fund for Students of the University of Évora, which aims to support students in a situation of social emergency or with manifest and proven economic difficulties.
- → Teatro Micaelense Support granted for pupils from disadvantaged schools to go to the theatre.
- → Centro Dr. João dos Santos Casa da Praia The Centro Doutor João dos Santos – Casa da Praia provides support to families with children and young people at psychosocial risk and to children with important difficulties in terms of social and school integration, due to emotional and/or behavioural problems, without an educational psychological response in community resources, aged between 5 and 12 years.

The support granted was intended for the realization of the Summer Activities within the scope of the Therapeutic Colony, after the school term. These activities include a group of children who are regularly supported in Therapeutic Pedagogy and who come from very disadvantaged and high-risk socio-family backgrounds.

- → Fundação Portuguesa Cardiologia Apoio ao mês do Coração (maio) – Support to the activities developed by the Foundation in 2023.
- → Associação Mais Proximidade Melhor Vida Aid for the carrying out the 2023 activities of this Association that seeks to reduce the impact of loneliness and isolation and contribute to improve the quality of life of the elderly.
- Associação de Doentes com Lúpus (Association of Lupus Patients) – Support to the development of the activities carried out by the association.
- → Ajudaris. Every year, Ajudaris challenges schools to join the project by reflecting on a theme linked to the 2030 agenda. After reflecting on it, which is composed of various strategies, depending on the ages of the children and young people, stories of various literary genres emerge. In the 2023 edition, the "Peace" theme was worked on.

→ Associação Ukranian HUB- Amarelo Azul Project - Within the scope of this project, the realization of 3-month business educational "Business camp" for Ukrainian refugee women is promoted with the aim of supporting companies and startups founded by Ukrainian women, refugees in Portugal, making them drivers of future economic recovery through access to global resources - financial, intellectual, technological.

The Foundation's support translates into the awarding of a prize that distinguishes the 3 best projects presented at the Business Camp.

- → SOL- Associação de Apoio às Crianças Infectadas pelo VIH/ Sida (Association for the Support of Children Infected by HIV/AIDS) – Support to the project ConSOLidar Laços - Summer Camps that wishes to provide children/young people infected with HIV with a differentiated holiday, where, among all, they shared experiences and doubts directed to the common factor, being HIV-positive. Through a welcoming environment and lots of entertainment, the SOL Association aimed to clarify possible doubts that exist and improve the behaviours of each young person in the face of their disease.
- Associação Abraço Support to the development of the activities carried out by the association in 2023.
- → CAIS Associação de Solidariedade Social Support for the CAIS Recicla project, which aims at the empowerment/social integration of people in situations of poverty and/or social exclusion, through training methodologies for approaching or returning to the labour market, helping them to recover their self-esteem, skills and their rightful place in society.
- → AMAC Academia Musical dos Amigos das Crianças Attribution of 2 scholarships for underprivileged students at the Vecchi-Costa (Lisbon) and/or Guilhermina Suggia (Porto) schools.
- Fundação Santa Rafaela Maria Support granted for the recovery of the Quinta da Fonte da Prata house.
- → MOG Movimento Oncológico e Ginecológico (Oncological and Gynecological Movement) – Support for the activities of the Ovarian Cancer and other Gynaecological Cancers Movement, an association that aims to improve the quality of life of all women suffering from ovarian cancer or other gynaecological cancers.
- → APADP Associação de Pais e Amigos Deficientes Profundos (Association of Parents and Friends with Profound Disabilities) – In collaboration with the Millennium bcp Club, the Association's activities were supported, whose mission and objectives are to promote and ensure the

well-being, quality of life and social inclusion of citizens with profound disabilities.

- → Associação Rumo à Vida In collaboration with the Clube Millennium bcp, the Association's activities were supported, an IPSS (chaitable institution) in the municipality of Matosinhos aimed at children, young people and adults with intellectual disabilities and whose mission is to provide a structured education/training of excellence, with a view to the development of their autonomy and inclusion in active social life, supported by an experienced multidisciplinary team.
- → Santa Casa da Misericórdia de Sintra Support for the purchase of food products used and distributed within the scope of the activities developed by Santa Casa da Misericórdia de Sintra.
- → Instituto de apoio à Criança Support for the making of the Solidarity Agenda 2024, an initiative of this association that develops projects that promote the Rights of the Child and that contribute to all children having a future with more dignity.
- → Fundação do Gil (Gil Foundation) Support for the construction of a Child Development Unit - the Gil Clinic - which aims to provide answers in the area of Mental and Emotional Health of children and adolescents, centered on the family.

This space aims to support in the areas of psychology, child psychiatry, family therapy, speech therapy, occupational therapy and psychopedagogical support, among other specialties.

→ Associação Ajuda ao Recém-Nascido (Banco do bebé) – Support for the activities developed by the association whose mission is to ensure the emotional and material conditions for all new-borns to have a dignified start in life, as well as to train parental figures for their role as caregivers.

The Association develops its activity in 5 areas of intervention: Home Support, Psychosocial Support, Support in terms of Goods, Support in the Wards, and Neonatology Unit of the Maternity Dr. Alfredo da Costa and Support to the Human Milk Bank.

- → Associação Portuguesa de Famílias Numerosas (Portuguese Large Families Association) – Support for the projects "Study of Water, Sanitation and Urban Solid Waste" and "Observatory of Family-Responsible Municipalities", whose main objectives are to monitor, reward and disseminate the best practices of Portuguese municipalities in terms of family responsibility.
- → FAMSER Place to be Support for the activities of the Association whose mission is to promote support to families

and individuals who, due to several circumstances and/or social impediments, can't, temporarily, ensure the satisfaction of their basic and/or daily life needs.

The Foundation contributed to the implementation of the activities planned for 2022 by the institution under the GPS project - Gerar, Percorrer e Socializar (Generate, Run and Socialise), developed from a Residential Shelter for young people aged between 12 and 18 years old.

- → EAPN Portugal Support for the development of the activities of the National Observatory for the Fight Against Poverty, whose mission is to permanently observe the phenomenon of poverty and social exclusion in Portuguese society.
- → ACAPO Associação de Cegos e Amblíopes de Portugal Support to the activities carried out by the association.
- → APSA Associação Portuguesa Síndrome Asperger Support for the Employability Program whose main objective is to develop the gain of social skills and functional autonomy that allows the integration and inclusion in a professional and social context of young people, over 18 years old, and adults with Asperger's syndrome.
- → Associação Música, Educação e Cultura O Sentido dos Sons Support to AMEC | Metropolitana through the awarding of three scholarships for the Academia Nacional Superior de Orquestra.
- → Comunidade Vida e Paz Support for the implementation of support journeys for Homeless People
- → CIRE Centro de Integração e Reabilitação de Tomar Support to the activities developed by the association.
- → Associação Esclerose Tuberosa em Portugal "TSProfile" is a name that directly combines "TS" (Tuberous Sclerosis) with "Profile", the detailed and specific portrait related to Tuberous Sclerosis.

This project seeks to study the profile of the disease, the incidence of the disease in Portugal and to find patients not yet diagnosed.

- → CAPITI. Support for the activities developed by this association that promotes the healthy growth and autonomy of children and young people in need, with developmental and behavioural disorders, through medical and therapeutic monitoring of excellence.
- → Christmas Campaign Millennium Solidário 2023 As part of the traditional Christmas solidarity campaign, the Bank and Fundação Millennium bcp have partnered with two institutions

Support for earthquake victims Turkey-Syria through UNICEF

that treat and support people facing serious health problems: IPO - Instituto Português de Oncologia and ACREDITAR -Associação de Pais e Amigos de Crianças com Cancro.

This campaign was based on a spirit of solidarity and collective involvement:

- The Fundação Millennium bcp awarded the IPO a donation for the acquisition of an "Ultrasound with abdominal tube for Urology and Gynecology consultations", essential equipment in the diagnosis of various diseases, as well as in the evaluation of the response to treatment.
- Millennium bcp Employees and the Foundation made donations to ACREDITAR to help finance the Expansion of Casa Acreditar in Lisbon. The previous 12 rooms will be joined by 20 more, which will allow 32 families of children with cancer from all over the country to be welcomed free of charge and simultaneously, significantly increasing the social impact of the project.
- → UNICEF Aid for victims of the Turkey-Syria earthquake - As part of the Corporate Social Responsibility Program, Millennium bcp Employees and the Foundation supported the victims of the 7.8 magnitude earthquake that devastated a vast area of Turkey and Syria on February 6.

The aid was made through UNICEF, which was on the ground responding to the urgent needs of children and families impacted by the earthquake, to which donations made by employees were directed, which were complemented by support provided by the Foundation.

→ Volunteering Program - Corporate Social Responsibility Partnerships – Within the scope of the Corporate Social Responsibility Program, collaboration protocols were established with CASA – Support Center for the Homeless and SEMEAR, to support these institutions and boost the Group's corporate volunteering program.

It also collaborated in the implementation and development of the volunteering actions developed with EPIS, to allow explanations to be given to students from more disadvantaged backgrounds, with SEMEAR, contributing to one of the aspects of the program – "Terra" with the planting of seasonal vegetables, and with the Sea Brigade, for waste collection at Carvalhal Beach in the Municipality of Grândola.

MANAGEMENT REPORT

EXHIBITION HABITAR LISBOA GARAGEM SUL CENTRO CULTURAL DE BELÉM LISBON

Management Report for the financial year 2023

The Millennium bcp Foundation carries out its activity based on the Bank's social responsibility, which is reflected in its dimension of participatory action in the development of society, sharing values with the community and commitment to the sustainability principles. To this end, it supports projects that contribute to the preservation of cultural heritage, diversification of cultural offer, enhancement of knowledge and scientific research centres, as well as the training of social solidarity entities. Considering the Sustainable Development Goals (SDGs), which define the priorities and aspirations for global development until 2030, the Foundation prioritizes, in all its areas of activity, actions aimed at the implementation of these goals. During 2023, Culture remained the main vector of action of the Millennium bcp Foundation, having supported a wide range of projects aimed at enhancing national museums, recovering national architectural and artistic heritage, and disseminating contemporary art and new artistic talents.

The dissemination of the Bank's artistic and cultural heritage was also promoted through the provision of works from the Millennium bcp collection to be part of exhibitions, thus allowing their enjoyment by the public, and a strong dynamism of the Archaeological Nucleus of Rua dos Correeiros (NARC) was maintained, ensuring free guided tours, from Monday to Saturday, to all those who sought to know this National Monument.

In the Knowledge area, priority was given to research, training and scientific promotion projects with a special focus on the health area and post-graduate programmes at leading Portuguese universities.



In the Social Solidarity area, the Foundation has favoured support for national entities, with structuring projects aimed at the most disadvantaged social strata and that promote entrepreneurship, employability and social innovation. Initiatives aimed at strengthening the capacity of entities in the social economy sector, namely in the Management area, were also supported, with a view to the sustainability and effectiveness of these organisations in promoting social welfare.

The development of the conflict in Ukraine has motivated special attention to the refugees issue in Portugal, and an initiative aimed at providing training and business capacity building to Ukrainian women has been supported, contributing to their integration into the community and creating conditions for them to contribute and be drivers of future economic recovery.

Within the scope of Millennium bcp's Corporate Social Responsibility, the Foundation is part of an internal team that plans, promotes and monitors the actions developed and is also involved in the creation of volunteer programs for employees.

The growing relevance of environmental issues and the recognition of the importance and commitment to the goal of the Sustainable Development Goals of the United Nations (SDGs) have motivated the Foundation to actively participate in forums and discussion groups on these matters, especially those organized within the framework of Centro Português de Fundações (Portuguese Foundations Centre), which aim to increase the contribution of the foundational sector to the implementation of the SDGs.

At the same time, the Foundation began to ask the beneficiaries of the main support to reflect on the environmental impacts and the contribution to the SDGs of the projects developed in order to foster a growing collective awareness of the importance of their implementation.

In 2023, the Foundation applied to renew its Public Utility Status (EUP). Recognition of the work carried out on behalf of the community in which it operates led to this request being deferred, and by order of 11 August 2023 from the Secretary of State for the Presidency of the Council of Ministers, published in the official Gazette, 2nd Series on 8 September 2023, the Foundation's EUP was renewed again, taking effect on 28 February 2024, for a 10-year period.

Financial Structure

On 31 December 2023, total assets amounted to \in 5,044,801, which represents an increase compared to 2022 (\notin 4,605,140) of around 10%.

This growth is essentially due to the increase in "Cash and bank deposits" of \in 465,617 and the decrease in "Financial investments" of \in 33,322.

Total Liabilities amount to €496,736 (2022: € 511,619), representing a decrease of € 14,883 compared to the previous year.

This variation is the result of a decrease in the "Other payables" item, by \in 84,219, and an increase in the "Suppliers" item, by \in 68,834, and the "State and other Public Entities" item, by \in 502.

The Equity Funds amount to € 4,548,065 (2022: € 4,093,521), reflecting an increase of around 11% compared to the previous year.

Appropriation of Profit

The Executive Committee of Fundação Millennium bcp proposes that the positive operating profit of the year, in the amount of \notin 454,543.68, be transferred to retained earnings.

Lisbon, 19 March 2024

The Executive Committee

Annex I

Corporate Bodies

The current members of the Corporate Bodies of the Millennium bcp Foundation, appointed at meetings on 31.10 and 28.11.2022 for the four-year period 2022/2025, are:

Board of Trustees

Members due to their functions:

Nuno Manuel da Silva Amado (Chairman)

Miguel Maya Dias Pinheiro (Vice-Chairman)

Elected members:

Maria Manuela Duarte Neto Portugal Ramalho Eanes

Ana Isabel dos Santos Pina Cabral

Maria Raquel Henriques da Silva

Maria Madalena Lacerda Pinto Basto Gouveia Albuquerque Reis

Board of Directors

António Vítor Martins Monteiro (Chairman)

Maria de Fátima Coelho Dias

Artur Frederico Silva Luna Pais

Mário António Pinho Gaspar Neves

Ricardo Potes Valadares

Executive Committee

António Vítor Martins Monteiro (Chairman)

Maria de Fátima Coelho Dias

Artur Frederico Silva Luna Pais

Board of Auditors

Carlos Alberto Correia Diogo (Chairman)

Helena Conceição Baptista Lourenço Reia da Mata

Deloitte & Associados, (Effective Statutory Auditor) representada por:

João Carlos Henriques Gomes Ferreira

Jorge Carlos Batalha Duarte Catulo (Alternate Statutory Auditor)

A Fundação dispõe ainda de:

Wage Committee

Members due to their functions:

Nuno Manuel da Silva Amado

Miguel Maya Dias Pinheiro

General Secretary

Maria de Fátima Coelho Dias

FINANCIAL STATEMENTS AND NOTES

EXHIBITION PORTRETO DE LA AMINO - ARTE BRUTA E ETC. SOARES DOS REIS NATIONAL MUSEUM PORTO

Financial Statements

Balance sheet on December 31 2023 and 2022

la sura	Notes	Financial Yea	s
Items		31-12-2023	31-12-2022
Assets			
Non-current assets			
Fixed tangible assets	4	-	-
Financial investments	5	1,632,848	1,666,170
		1,632,848	1,666,170
Current assets			
Other receivables	7	7,457	91
Cash and Bank Deposits	8	3,404,496	2,938,879
		3,411,953	2,938,970
Total Assets		5,044,801	4,605,140
Equity and liabilities			
Equity			
Funds	9	1,496,394	1,496,394
Retained earnings		2,597,127	2,166,727
Net profit of the year		454,544	430,400
Total Equity		4,548,065	4,093,521
Liabilities			
Current Liabilities			
Suppliers	10	187,031	118,197
State and other Public Entities	6	11,670	11,168
Other receivables	7	298,035	382,254
Total Liabilities		496,736	511,619
Total Equity and Liabilities		5,044,801	4,605,140

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

Income Statement - By Nature Financial years ended on 31 December 2023 and 2022

Income and European	Notes	Financial Year	S
Income and Expenses		31-12-2023	31-12-2022
Subsidies, Donations and Legacies to operation	13	2,500,000	2,500,000
Supplies and Outsourcing	11	(546,548)	(568,815)
Staff related costs	12	(279,075)	(248,300)
Increases/fair value reductions	5	(33,323)	(54,463)
Other expenditure and losses	14	(1,279,972)	(1,266,193)
Operating income (before financing expenses and taxes)		361,082	362,229
Interest and other income	15	93,462	68,171
Profit Before Tax		454,544	430,400
Net Income for the Year		454,544	430,400

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

(Euros)

Statement of Changes in Equity in the financial year ended on 31 December 2022

in the financial year ended on 31 December 2	022			(Euros)
Description	Funds	Retained earnings	Net profit of the year	Total equity
Position at the beginning of 2022 financial year	1,496,394	1,874,645	292,082	3,663,121
Net income for the year	-	-	430,400	430,400
Gross income	-	-	430,400	430,400
2021 appropriation of profit	-	292,082	(292,082)	-
	-	292,082	(292,082)	-
Position at the end of 2022 financial year	1,496,394	2,166,727	430,400	4,093,521

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

Statement of Changes in Equity in the Financial year ended on 31 December 2023

Position at the end of 2023	1,496,394	430,400 2,597,127	(430,400) 454.544	4,548,065
2022 appropriation of profit	-	430,400	(430,400)	-
Gross income	-	-	454,544	454,544
Net income for the year	-	-	454,544	454,544
Position at the beginning of 2023 financial year	1,496,394	2,166,727	430,400	4,093,521
Description	Funds	Retained earnings	Net profit of the year	Total equity
in the Financial year ended on 31 December 2	2023			(Euros)

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

Cash Flow Statement

Financial years ended on 31 December 2023 and 2022

Financial years ended on 31 December 2023 and 2022			(Euros)
	Notes	Financial Yea	rs
Items		31-12-2023	31-12-2022
Cash flows from operating activities			
Collection of donations	13	2,500,000	2,500,000
Payment of allowances		(1,257,945)	(1,308,605)
Payments to Suppliers		(584,265)	(633,198)
Payments to staff		(235,194)	(215,353)
Cash flows generated by the operations		422,596	342,844
Other receivables/payments		(43,076)	(46,281)
Cash Flows from operating activities (1)		379,520	296,563
Cash flows from investment activities			
Interests and similar income		18,018	9
Dividends	15	68,079	68,079
Receivables/ Payments related with financial investments		-	80
Cash Flows from investment activity (2)		86,097	68,168
Variation in cash and cash equivalent (1+2)		465,617	364,731
Cash and cash equivalent at the beginning of the financial year	8	2,938,879	2,574,148
Cash and cash equivalent at the end of the financial year	8	3,404,496	2,938,879

THE EXECUTIVE COMMITTEE

Notes to the Financial Statements as at December 31, 2023

1. Identification of the entity

Fundação Millennium bcp (hereinafter referred to as Foundation), with head office at Rua Augusta, nº 62-64 in Lisbon, is a private non-profit legal person, incorporated on 27 December 1991, and with objectives of exclusive social interest, in its cultural, scientific and charitable components.

The Foundation's purpose is to develop activities that contribute to the increase and dissemination of the Portuguese language and culture, to the promotion of scientific research, to the promotion of social solidarity actions in Portuguesespeaking countries and to the financial support to entities that promote cultural training activities, scientific research, provision of health services, of social action in general or of humanitarian purposes.

The Foundation is a non-profit Legal Person governed by Private Law, established on December 27, 1991, with recognition by the Minister of Internal Affairs on August 1, 1994 by Ordinance No. 115/94, published in the Official Gazette, 2nd Series, on August 24, 1994. The status of public utility (EUP) was granted to the Foundation, by order of the Prime Minister of 29 December 1994, published in the Official Gazette, 2nd Series, no. 15 on 18 January 1995, confirmed by order of the Secretary of State for the Presidency of the Council of Ministers of 4 February 2013, published in the Official Gazette, 2nd Series, no. 34 on 18 February 2013, and renewed by Order of the Minister of the Presidency and Administrative Modernisation of 13 February 2019, for 5 years, published in the Official Gazette, 2nd Series, no. 42 on 28 February 2019. By order of August 11, 2023 of the Secretary of State for the Presidency of the Council of Ministers was published in the Official Gazette, 2nd Series on September 8, 2023, the Foundation's EUP was renewed again, taking effect from February 28, 2024, for a period of 10 years.

Under the terms of Article 62-B (1.c) of the Tax Benefits Statute "foundations and associations that carry out activities of cultural nature or of cultural interest, namely in the defence of the material and immaterial historical and cultural heritage are classified as entities beneficiary of cultural sponsorship" and the activity pursued by the Foundation falls into that classification.

The Foundation was established by its Founder, Banco Comercial Português, S.A., with registered office at Praça D. João I, 28, Porto, with an initial capital fund of Euros 1,496,394 (note 9). The amount of the appropriation is fully paid-up at the date of the Balance Sheet.

2. Accounting references for the preparation of the financial statements

2.1. The financial statements of the Foundation were drawn up in accordance with the Financial Reporting and Accounting Standard for Non-Profit Entities (NCFR - ESNL) adopted in Portugal through the Accounting Standardization System.

The financial statements, which include the balance sheet, the income statement by nature, changes to equity, the cash flow statement and the annex, where prepared and approved by the Executive Committee of the Foundation, to be sent to the Board of Directors on on 19 March 2024, were made in Euros and were based on the premises of continuity and of an accrual basis whereby items are recognised as assets, liabilities, equity, income and expenditure when they meet the definitions and criteria for recognising those elements in the conceptual structure, in accordance with the qualitative features of being understandable, relevant, material, reliable, true, substance over form, neutral, prudent, complete and comparable.

The accounting policies, presented in note 3, were used in the financial statements for the financial year ended on 31 December 2023 and in the comparative financial information presented in these statements for the financial year ended on 31 December 2022.

- **2.2.** No derogations were made to the provisions of the NCRF-ESNL.
- 2.3. There are no accounts in the balance sheet or income statements whose contents are not comparable with those of the previous period.

3. Main accounting policies

The main accounting policies used to draw up the financial statements are the following:

3.1. Measurement basis used to prepare the financial statements

The financial statements were prepared in accordance with the assumption of continuity of operations from the Foundation's accounting records.

The preparation of the financial statements in compliance with NCRF-ESNL requires the Executive Committee to make judgements, estimates and assumptions that affect the application of the accounting policies and valuations of assets, liabilities, income and expenditure. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which are the basis for making the judgements about carrying values of assets and liabilities that are not readily apparent through other sources. Actual results may differ from these estimates. The issues involving a higher degree of judgement or complexity, or where assumptions and estimates are considered to be significant are presented in note 3.3 - Accounting estimates and judgements when applying accounting policies.

3.2. Other relevant accounting policies

a) Financial investments

Financial investments are measured initially in the balance sheet at fair value and all subsequent changes to the fair values are recognised directly in the income statements, in item "Fair value increases/reductions".

b) Recognition of expenses and income

Expenses and income are recorded in the period to which they refer regardless of their payment or receipt, according to the accrual regime.

The differences between the amounts received and paid and the corresponding revenue and expenditure are recorded under Other accounts receivable or payable, depending on whether they are receivables or payables and deferrals.

c) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and demand deposits and short-term, highly liquid financial investments that are readily convertible to known amounts of cash and that are subject to negligible risk of changes in value. The statement of cash flows is prepared using the direct method, through which gross cash receipts and payments in operating, investing and financing activities are disclosed.

The Foundation classifies interest and dividends received as investment activities.

d) Taxes on income generated over the period

By joint order of the Ministers of Finance and Culture of 30 December 1997, published in Series II of the Official Gazette of 27 January 1998, the Foundation was granted exemption from Corporate Income Tax (IRC) under the terms of article 10 of the Corporate Income Tax Code.

e) Fixed tangible assets

Fixed tangible assets are recorded at acquisition or production cost, less accumulated depreciation and impairment losses. The acquisition or production cost initially recorded includes the purchase cost, any costs directly attributable to the activities required to place the items on the location and condition required to operate as desired and, if applicable, the initial estimate of the costs involved in dismantling and removing the assets and in restoring the respective installation or operation locations that the Entity foresees.

The subsequent expenses that the Entity has with maintenance and repair of the assets are recorded as expenditure for the period in which there are made, as long as they are not susceptible of allowing current and future additional activities.

Depreciation is calculated, as soon as the goods are in a usable condition, by the straight-line method in accordance with the estimated useful life for each group of assets.

The depreciation rate used for administrative equipment considers the estimated useful life of eight years.

The Foundation annually reviews the useful life of each asset, as well as its residual value, if any.

Capital gains or losses arising from the sale of tangible fixed assets are determined by the difference between the realisation value and the amount on the deed on the sale date, and are recorded in the Income Statement under the item "Other expenses and losses".

f) Donations received

Donations received are recorded in the period in which they are awarded and are measured at their fair value and are recognised under the item "Subsidies, donations and operating legacies" of the profit and loss account (note 13).

g) Donations granted

The donations granted are recorded under the item "Other expenses and losses" (note 14) in the period for which they are approved, regardless of their payment, according to the accrual principle, taking into account, in particular, the verification of the conditions that the Foundation considers necessary for the implementation of the right to the donation by the entity receiving it, among which are the need for the support and the beneficiary's ability to implement the assisted project. The amounts granted and not yet paid, are recorded under "Other accounts payable" (note 7).

h) Events after the balance sheet date

The Foundation analyses events that occur after the balance sheet date, that is, favourable and/or unfavourable events that occur between the balance sheet date and the date the financial statements were authorized for disclosure. In this context, two types of events can be identified:

 i) those that provide evidence of conditions that existed at the balance sheet date (events after the balance sheet date that give rise to adjustments); and ii) those that are indicative of the conditions that arose after the balance sheet date (events after the balance sheet date that do not give rise to adjustments).

The events occurred after the reference date of the financial statements that are not deemed as adjustable events, if significant, are disclosed in the annex to the financial statements.

3.3 Accounting estimates and judgements when applying accounting policies

The NCRF-ESNL require that estimates and judgements be made within the scope of the decision-making regarding some accounting actions with impacts on the amounts recorded as total assets, liabilities, equity, expenditure and income. The real effects may differ from the estimates and judgements made, namely in what concerns the effect of real expenditure and income.

The main estimate is related to the acknowledgement of costs with the donations granted, based on the accruals principle.

The main accounting policies used by the Foundation are presented in detail in note 3.2.

3.4 Continuity

No situations have been identified by the Executive Committee that would jeopardize the continuity of the Foundation.

The Millennium bcp Foundation has contributed to the development of the programme of Commemorations of 50 years of Ar.Co

4. Fixed tangible assets

This item breaks down as follows:

		(Euros)
	2023	2022
Office Furniture	17,910	17,910
Depreciation in previous financial years	(17,910)	(17,910)
	-	-

5. Financial investments

This item breaks down as follows:

		(Euros)
	2023	2022
Other financial assets	750	750
Securities		
Cost	939,304	939,304
Fair value variation	692,794	726,116
	1,632,848	1,666,170

The item Other financial assets incorporate the amount of Euros 750 (2022: Euros 750) representing 0.2% of the share capital of Millennium bcp – Prestação de Serviços, A.C.E. (note 16)

The Foundation's securities portfolio is composed of 358,309 shares (2022: 358,309 shares of EDP-Energias de Portugal, S.A., which were measured according to fair value on 31 December of each year, computed using the market value on the last trading day. During the financial year ended on 31 December 2023 these securities recorded a depreciation amounting to 33,323 Euros (2022: depreciated 54,463 Euros), which was recognised according to the policy mentioned in note 3.2 a).

In the financial year ended at 31 December 2023 this investment paid dividends amounting to Euros 68,079 (2022: 68,079 Euros) (note 15).

6. State and other Public Entities

This item breaks down as follows:

	11,670	11,168
Withholding taxes, VAT and Social Security	11,670	11,168
	2023	2022
		(Euros)

7. Other Receivables and Payables

This item breaks down as follows:

		(Euros)
	2023	2022
Additional Income		
Interests from term deposits (note 16)	7,457	91
	7,457	91
'Additional costs		
Holidays and Sub. Holidays	39,078	34,920
Holidays and Sub. Holidays	255,787	345 822
Other	3,170	1,512
	298,035	382,254

The item Estimate of invoices payable corresponds to commitments related to donations granted, taking into account the accruals principle of the financial years, as well as the verification of the conditions that the Foundation considers necessary for the granting of the donation, but whose invoices have not yet been received.

8. Cash and Deposits

This item in the amount of Euros 3,404,496 (2022: EUR 2,938,879 corresponds to the balances of current and term deposits with Banco Comercial Português S.A. (BCP) (note 16).

Term deposits on 31 December 2023 and 2022 were composed as follows:

 Beginning
 Maturity
 Annual gross interest rate
 Amount

 3296747149
 2023-11-14
 2024-05-13
 2.390%
 2,340,000

				(Euros)
		2022		
Deposits	Beginning	Maturity	Annual gross interest rate	Amount
3188393396	2022-06-02	2023-05-29	0.010%	750,000
3195274479	2022-07-29	2023-07-31	0.010%	1,078,000
				1,828,000

Regarding liquidity, early withdrawals, full or partial, are allowed at any time during the term deposit, with a penalty applied to interest for the amount withdrawn in the period under way.

Considering the liquidity and maturity of these deposits, they were considered as cash equivalents for the purpose of presenting the Statement of Cash Flows, in accordance with the policy set out in note 3.2 c).

9. Funds

This item records the Foundation's Social Fund, and corresponds to BCP's initial allocation for the incorporation of the Foundation, in the amount of Euros 1,496,394.

10. Suppliers

This item in the amount of Euros 187,031 (2022: 118,197 Euros) corresponds to unpaid invoices of which Euros 18,942 (2022: Euros 54,762) from entities of the BCP Group (note 16).

11. Supplies and Outsourcing

This item breaks down as follows:

		(Euros)
	2023	2022
Specialized works	543,153	566,862
Other supplies and services	3,395	1,953
	546,548	568,815

The item Specialised Work includes the amount of Euros 378,837 (2022: Euros 360,238) regarding assignment of staff by BCP and services provided by Millennium bcp – Prestação de Serviços, A.C.E., amounting to Euros 47.784 (2022: 43,690 Euros) (note 16).

12. Staff related costs

This item, in the amount of Euros 279,075 (2022: Euros 248,300) includes remunerations of the corporate bodies and costs with social security.

13. Subsidies, Donations and Legacies to operation

This item includes the donation granted by BCP, amounting to Euros 2,500,000 (2022: 2,500,000 Euros) (note 16).

14. Other expenditure and services

This item breaks down as follows:

		(Euros)
	2023	2022
Donations granted	1,276,208	1,262,362
Shares	1,500	1,500
Sundry	2,264	2,331
	1,279,972	1,266,193

/-

15. Interest and other income

This item breaks down as follows:

		(Euros)
	2023	2022
Interest	25,383	92
Dividends (note 5)	68,079	68,079
	93,462	68,171

Interests were paid by financial investments with BCP (Notes 8 and 16).

16. Related Parties

'The subsidiary and associated companies of the Banco Comercial Português Group, as well as the Pension Fund, members of the Board of Directors and key management staff are considered to be related parties. In addition to the members of the Board of Directors and the key management personnel, people close to them (family relationships) and entities that they control or in whose management they exercise significant influence were also considered as related parties.

On 31 December 2023 and 2022, the Foundation recorded the following assets and liabilities with related parties:

		2022		()
2023				
Related Party	Other receivables (note 7)	Cash and bank deposits (note 8)	Suppliers (note 10)	Financial Investments (note 5)
Banco Comercial Português, S.A.	7,457	3,404,496	-	-
Millennium bcp-Prestação de Serviços, ACE	-	-	18,942	750
	7,457	3,404,496	18,942	750

				(Luios)
2022				
Related Party	Other receivables (note 7)	Cash and bank deposits (note 8)	Suppliers (note 10)	Financial Investments (note 5)
Banco Comercial Português, S.A.	91	2,938,879	-	-
Millennium bcp – Prestação de Serviços, ACE	-	-	54,762	750
	91	2,938,879	54,762	750

(Furos)

(Euros)

			(Euros)
	2023		
Related Party	Supplies and Outsourcing (note 11)	Interests and similar income (note 15)	Subsidies, donations and legacies to operation (note 13)
Banco Comercial Português, S.A.	378,837	25,383	2,500,000
Millennium bcp – Prestação de Serviços, ACE	47,784	-	-
	426,621	25,383	2,500,000

As at 31 December 2023, the results relating to related party transactions were as follows:

On 31 December 2022, the results relating to related party transactions were as follows:

			(Euros)
	2022		
Related Party	Supplies and Outsourcing (note 11)	Interests and similar income (note 15)	Subsidies, donations and legacies to operation (note 13)
Banco Comercial Português, S.A.	360,238	92	2,500,000
Millennium bcp – Prestação de Serviços, ACE	43,690	-	-
	403,928	92	2,500,000

17. Contingent liabilities and Other commitments

Within the scope of the activity pursued by the Foundation for its various cultural, educational and social initiatives, the Foundation made, on 31 December 2023, future commitments for donations amounting to Euros 669,698 (2022: Euros 390,600), regarding protocols signed.

In addition, there are donations which have already been approved by the Foundation but the conditions for the effective attribution, including initiatives to be developed by the respective beneficiary entities, were not met until 31 December 2023.

18. Events after the balance sheet date

After the balance sheet date and until the financial statements have been cleared for issuance, there have been no transactions and/or events that merit material disclosure or adjustment.

AUDIT REPORT

(Translation of a report originally issued in Portuguese – in the case of discrepancies, the original version in Portuguese prevails)

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of Fundação Millennium bcp ("Foundation"), which comprise the balance sheet as at 31 December 2023 (that presents a total of 5,044,801 euros and total equity of 4,548,065 euros, including a net income of 454,544 euros), the statement of income by nature, the statement of changes in equity and the statement of cash flows for the year then ended, and the accompanying notes to the financial statements which include a summary of the significant accounting policies.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the Accounting and Financial Reporting Standard for Non-Profit Entities ("Norma Contabilística e de Relato Financeiro para Entidades do Sector Não Lucrativo) adopted in Portugal through the Accounting Standard System ("Sistema de Normalização Contabilística").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISA) and further standards and technical and ethical directives of the Portuguese Institute of Statutory Auditors ("Ordem dos Revisores Oficiais de Contas"). Our responsibilities under those standards are described in the "Auditor's responsibilities for the audit of the financial statements" section. We are independent from the Foundation in the terms of the law and we have fulfilled the other ethical requirements under the ethical code of the Portuguese Institute of Statutory Auditors ("Ordem dos Revisores Oficiais de Contas").

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Responsibilities of Management and Supervisory Body for the financial statements

Management is responsible for:

- the preparation of financial statements that present true and fairly the financial position, financial performance and cash flows of the Foundation in accordance with the Accounting and Financial Reporting Standard for Non-Profit Entities adopted in Portugal through the Accounting Standard System;
- the preparation of the management report under the applicable legal and regulatory terms;
- the implementation and maintenance of an appropriate internal control system to allow the preparation of financial statements that are free from material misstatements due to fraud or error;
- the adoption of accounting principles and criteria appropriate in the circumstances; and
- the evaluation of the Foundation's ability to continue as a going concern, disclosing, whenever applicable, the matters that may cast significant doubt on the continuity of its operations.

The Supervisory Body is responsible for overseeing the Foundation's financial closing and reporting process.

Auditor's responsibilities for the audit of the financial statements

Our responsibility consists in obtaining a reasonable assurance on whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue a report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional scepticism throughout the audit and we also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than not detecting one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management in accordance with the Accounting and Financial Reporting Standard for Non-Profit Entities adopted in Portugal through the Accounting Standard System;



REPORT AND OPINION OF THE SUPERVISORY BOARD

To The attention of the Board of Directors of Fundação Millennium bcp

In accordance with the statutes of Fundação Millennium bcp ("Foundation"), we hereby submit to your appreciation our Report and Opinion, which covers our work and the documents of presentation of the annual accounts of Foundation, for the year ended 31 December 2023, which are the responsibility of the Foundation's Executive Committee.

We accompanied, with the periodicity and extension that we considered appropriate, the evolution of the Foundation's activity, the conformity of its accounting records and its compliance with legal and statutory requirements, having obtained from the Executive Committee and personnel of the Foundation all the information and explanations required.

In the scope of our functions we have analyzed the balance sheet as of 31 December 2023, the statement of profit and loss by nature, changes in equity and cash flows for the year then ended and the accompanying notes, prepared in accordance with the Accounting and Financial Reporting Standard for Non-Profit Entities ("Norma Contabilística e de Relato Financeiro para Entidades do Sector Não Lucrativo") adopted in Portugal through the Accounting Standard System ("Sistema de Normalização Contabilística").

We also analyzed the content of the Audit Report, issued by the Statutory Auditor, member of this Board, to which we give our agreement, and which is herein fully reproduced.

Considering the above, in our opinion, the financial statements referred to above and the Management Report, as well the proposal of application of the net profit included therein, are in accordance with accounting, legal and statutory requirements and so can be approved by the Board of Directors.

We wish to thank the Executive Committee and personnel of the Foundation for the assistance provided to us.

Lisbon, 21 March 2024

Carlos Alberto Correia Diogo Chairman

Helena Conceição Baptista Member

Deloitte & Associados, SROC S.A. Represented by João Carlos Henriques Gomes Ferreira, ROC Registration on OROC no. 1129 Registration on CMVM no. 20160741 Member

(This report is a translation of a report originally issued in Portuguese. Therefore according to the Supervisory Board internal procedures, the report is not to be signed. In the event of discrepancies, the Portuguese language version prevails).)



www.fundacaomillenniumbcp.pt

Millennium bcp Foundation

Headquarters:

Rua Augusta n.º 84 1100-053 Lisboa

Legal Person governed by Private Law, operating on a non-profit making basis, set up on 27 December 1991, recognised on 1 August, 1994 by Order No. 115/94, published in the Diário da República, Series II, on 24 August, 1994, with a public charity statute granted by order of the Prime Minister on 29 December 1994, published in the Diário da República, Series II, on 18 January 1995.

The Public Utility Status (EUP) of the Foundation was confirmed by Order no. 2032/2019 of the Minister of the Presidency and Administrative Modernisation on 13 February, 2019 and again renewed by order of 11 August 2023 of the Secretary of State for the Presidency of the Council of Ministers published in the Diário da República, 2nd Series on 8 September 2023, with effect from 28 February 2024, for a period of 10 years.

Economic Activity Code (NACE): 91333

Tax Identification Number: 502689943

Offices:

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